

Table 16 has been compiled to reconcile the investments in and loans to the Canadian National Railways (including Canadian Government Railways) as shown in the *Public Accounts* for the fiscal year ended Mar. 31, 1941, with the debt to the Dominion Government shown in the Railways' balance sheet at Dec. 31, 1940, which is covered by "Dominion Government—Proprietor's Equity", and the columns "Active Assets in Public Accounts" and "Appropriations for Canadian Government Railways" in Table 15.

16.—Reconciliation between the Public Accounts, Mar. 31, 1941, and the Balance Sheet of the Canadian National Railways, Dec. 31, 1940

Item	Public Accounts Mar. 31, 1941	Canadian National Balance Sheet Dec. 31, 1940
	\$	\$
Canadian Government Railways—		
Capital expenditures.....	388,065,352	Nil
Working capital.....	16,771,981	16,771,981
Canadian National Railways—		
Capital stock.....	283,706,605	Nil
Dominion Government equity.....	Nil	669,459,189
Temporary loans.....	165,662,534	113,882,334
Miscellaneous investments and other accounts.....	121,740	Nil
Totals.....	854,328,212	800,113,504
Additional advances between Dec. 31, 1940 and Mar. 31, 1941.....	Nil	51,780,200
Expenditures by Dominion not in C.N.R. balance sheet.....	"	2,434,508
Totals.....	854,328,212	854,328,212

Subsection 3.—Steam Railway Traffic

In addition to an analysis of passenger and freight traffic statistics for all steam railways, a separate analysis is given of the operations and traffic of the Canadian National Railways, since, being controlled by the Dominion Government, the information is considered of special interest.

Passenger and Freight Traffic.—The average haul for freight, as shown in Table 17, is for all railways, which eliminates the effects of consolidation of railways and of interchanging freight between Canadian railways.

17.—Statistics of Passenger and Freight Services and Revenue Receipts, 1931-40

NOTE.—Corresponding figures for 1910 to 1915 are given at pp. 628-629 of the 1922-23 Year Book, and for the years 1916 to 1930 at pp. 652-653 of the 1937 Year Book.

Year	PASSENGERS				
	Revenue Passenger- Train Miles ¹	Passenger- Train Car Miles ¹	Passengers Carried ²	Passengers Carried One Mile	Passengers Carried One Mile per Mile of Line
	No.	No.	No.	No.	No.
1931.....	41,984,843	301,350,517	26,396,812	1,748,210,593	41,452
1932.....	34,995,135	259,396,089	21,099,582	1,435,959,501	33,877
1933.....	31,942,329	235,680,077	19,172,193	1,393,041,245	32,804
1934.....	31,665,689	258,372,086	20,530,718	1,530,610,962	36,179
1935.....	31,997,918	262,763,522	20,013,839	1,584,524,044	37,042
1936.....	33,221,771	274,668,982	20,497,616	1,726,058,974	40,415
1937.....	34,543,063	290,836,907	22,038,709	1,929,442,930	45,184
1938.....	36,274,204	285,004,367	20,911,196	1,783,177,557	41,760
1939.....	36,526,808	284,259,591	20,482,296	1,751,973,333	41,053
1940.....	37,293,721	296,077,068	21,969,871	2,176,467,876	51,090

For footnotes, see end of table, p. 593.